



บริษัท สากล เอนเนอจี้ จำกัด (มหาชน)

SAKOL ENERGY PUBLIC COMPANY LIMITED

เลขทะเบียนบริษัทเลขที่ 0107559000443



Policies on entering to inter-transactions of the Company

Sakol Energy Public Company Limited



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Policies on entering to inter-transactions of the Company

Policies on entering to inter-transactions of Sakol Energy Public Company Limited and the subsidiaries have the details as follows:

1. Measures and processes in approving the inter-transactions

The Company will conform to the law on the securities and stock exchange and the regulations, notifications, orders, or requirements of the Securities and Exchange Commission of Thailand. The executives or the stakeholders cannot participate in the approval of such transactions.

In the case that the law requires the inter-transactions to be approved by the Company's Board of Directors, the Company will convene the Audit Committee to attend the meeting to consider and comment on the necessity of the inter-transaction and the reasonableness of such transactions. In making the transaction relevant to commercial terms with general commercial conditions and the transactions which are the commercial terms without general commercial conditions, they must follow the principle as below:

- (A) In making the transaction relevant to commercial terms with general commercial conditions between the Company and the subsidiaries with the directors, the executives or related persons, the Company can propose the approval in principles from the Board of Directors to the Executive Committee for approving such transactions if such transactions have the trade agreement in the same way that a man can deal with the counterpart in the same situation with the bargaining power of trade without influence on the status of director, executive or relevant person. In this regard, the Company will prepare a summary report of such transactions to the Audit Committee meetings and the Board meetings on a quarterly basis.
- (B) In making the transactions which are the commercial terms without general commercial conditions, the Audit Committee must consider and comment before proposing to the Board of Directors and / or the shareholders meeting for the purpose of further approval. The Company shall comply with the law on securities and stock exchange, regulations, notifications, orders, or requirements of the Securities and Exchange Commission of Thailand including the conformity to the requirements related to the revelation of information on making the inter-transactions.



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In the case that the Audit Committee has no proficiency in considering the inter-transactions possibly occurring, the Company will appoint the independent experts or the auditors of the Company to give the comments on such inter-transactions in order to be used supplementary for the decision making of the Audit Committee and/or the Board of Directors and /or the shareholders depending on each case in order to be certain that such transactions have the necessity and reasonability by considering the Company's interests. The Company will reveal the inter-transactions in the annual information revelation and the notes to financial statements being audited by the Company's auditors.

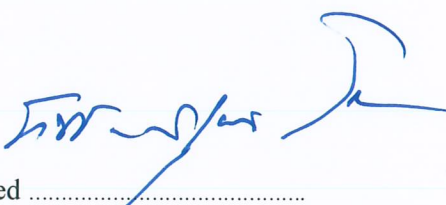
2. Policies in making the inter-transactions in the future

Regarding the inter-transactions possibly occurring in the future, the Company must conform to the law on securities and stock exchange, regulations, notifications, orders, or requirements of the Securities and Exchange Commission of Thailand including the conformity to the requirements related to the revelation of information of the inter-transactions of the Company and the subsidiaries following the accounting standards as stipulated by the Institute of Certified Accountants and Auditors of Thailand.

The policies on entering to inter-transactions of the Company shall be enforced on 9th March, 2016, onwards.



บริษัท สากล เอนเนอจี้ จำกัด (มหาชน)
SAKOL ENERGY PUBLIC COMPANY LIMITED

Signed 

(Mr. Chatchai Sumetchotemetha)

Presidents of the Board of Directors

Sakol Energy Public Company Limited